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JV FORMED TO SET UP E-CHARGING INFRASTRUCTURE
MARCH 18, 2020
FINANCIAL EXPRESS

JV formed to set up e-charging infra

COMMERCIAL EV FLEET operator Lithium Urban Technologies has joined hands with renewable energy solutions provider Hyderabad-based Fourth Partner Energy to build charging infrastructure across the country. This equal partnership joint venture – Shuchi Anant Virya – unveiled its first EV charging hub in Gurgaon, capable of charging 25-30 vehicles simultaneously.

LITHIUM URBAN TECHNOLOGIES, FOURTH PARTNER ENERGY TIE UP TO SET UP SOLAR-POWERED EV CHARGING HUBS
MARCH 18, 2020
HINDU BUSINESS LINE

Lithium Urban Tech joins hands with Fourth Partner to set up charging infra

JV unveils first charging hub in Gurugram

V RISHI KUMAR

Hyderabad, March 17

Commercial EV fleet operator Lithium Urban Technologies has partnered renewable energy solutions provider Fourth Partner Energy to build charging infrastructure across the country.

This 50-50 joint venture, named Shuchi Anant Virya, unveiled its first electric vehicle (EV) charging hub in Gurugram, capable of charging 25-30 vehicles simultaneously. The facility will be used initially to charge Lithium's fleet to Wipro and American Express vehicles in Gurugram.

Fourth Partner Energy will provide a mix of on- and off-site solar solutions and RE trading options to power Lithium's fleet, while the latter will be the anchor client providing base demand across hubs.

Vivek Subramanian, co-founder and Executive Dir-

ector at Fourth Partner Energy, spoke on the synergies between EV and PV (photovoltaic) being centred around a reduction in carbon footprint. "The global transition to electric mobility can be considered truly green only when the increased demand for energy is met by clean, renewable sources – Shuchi was formed to address this opportunity."

Better leverage

Fourth Partner has a pan-India portfolio of 370 MW of solar assets for clients such as Coca Cola, Walmart, Schneider, ŠKODA, Ferrero, TCS and McDonald's. "Partnering with Lithium helps both companies better leverage our strengths in providing sustainable solutions and cost benefits to India's leading corporate houses," Vivek added.

Lithium's all-electric fleet of over 1,000 vehicles deployed across Delhi-NCR, Hyderabad, Pune, Bengaluru and Jaipur caters to over 30 corporate clients, including Google, McKinsey, Credit Suisse and Barclays, keen on reducing

their carbon footprint as well as their transportation costs. Vikash Mishra, Head of External Relations, Lithium Urban Technologies, said: "Businesses are becoming increasingly conscious of better environmental practices. Solar-powered EV charging infrastructure will not just close the loop on procuring clean energy for electric vehicles but will also result in improved cost efficiency. The domestic EV market is expected to grow by 35 per cent annually till 2026, and fleet operators will be the first to embrace this change.."

The JV has already set up its second charging hub in Pune. "The Pune facility is India's largest EV-charging hub for four-wheelers, capable of charging over 40 vehicles at a time. Shuchi plans to set up 12-15 such hubs which include a couple of more charging hubs across Delhi-NCR, and at least one each in Hyderabad, Bengaluru and Mumbai," said Vinayak Kathare, Business Head at Shuchi. Together, the two companies plan to invest about ₹20 crore.

FPE, LITHIUM URBAN JV TO BUILD EV CHARGING INFRA
MARCH 18, 2020
THE TIMES OF INDIA

FPE, Lithium Urban JV to build EV charging infra

TIMES NEWS NETWORK

Hyderabad: City-based renewable energy solutions provider Fourth Partner Energy (FPE) on Tuesday said it has joined hands with commercial EV fleet operator Lithium Urban Technologies to set up an equal partnership joint venture, Shuchi Anant Virya, to build EV charging infrastructure across the country.

The JV has already set up its first EV charging hub in Gurugram, which can charge 25-30 vehicles simultaneously and the second one in Pune with a capacity to charge around 40 EVs. The Gurugram facility will be initially used to charge Lithium's fleet for Wipro and American Express in Gurugram.

As part of the JV, FPE will provide a mix of onsite and offsite solar solutions and RE trading options to power Lithium's fleet, while the latter will be the anchor client providing the base demand across these hubs.

Lithium has an all-electric fleet of over 1,000 vehicles deployed across Delhi-NCR, Hyderabad, Pune, Bengaluru and Jaipur that caters to over 30 corporate clients, including Google, McKinsey, Credit Suisse and Barclays.

Pointing to the synergies between EV and PV (photovoltaic) being centred around a reduction in carbon footprint, Vivek Subramanian, co-founder & ED at Fourth Partner Energy, which has a pan-India solar portfolio of 370MW, said: "The global transition to electric mobility can be considered truly green only when the increased demand for energy is met by clean, renewable sources - Shuchi was formed to address this opportunity."


Shuchi plans to add a couple of more charging hubs across Delhi-NCR, and at least one each in Hyderabad, Bengaluru and Mumbai in FY21, said Vinayak Kathare, business head, Shuchi.

FOURTH PARTNER, LITHIUM URBAN TO SET-UP SOLAR-POWERED EV CHARGING INFRA ACROSS INDIA

(<https://energy.economictimes.indiatimes.com/news/renewable/fourth-partner-lithium-urban-to-set-up-solar-powered-ev-charging-infra-across-india/74669504>)

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Fourth Partner, Lithium Urban to set-up solar-powered EV charging infra across India

Each of the parties have committed to about Rs 10 crore towards this JV, which will be deployed over the next two to three years. With this we plan to establish 10-15 charging hubs across metros such as Hyderabad, Bengaluru and Mumbai in the next three years

Aarushi Koundal • ETEnergyWorld • March 17, 2020, 13:00 IST

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New Delhi: Hyderabad-based distributed solar player [Fourth Partner Energy](#) and electric vehicle (EV) fleet operator [Lithium Urban Technologies](#) on Tuesday entered into a partnership to build solar-powered charging infrastructure across India.

Fourth Partner Energy and Lithium Urban Technologies entered into a partnership to build solar-powered charging infrastructure

The joint venture, Shuchi Anant Virya, has launched its first EV charging hub in Gurugram, which can charge 25-30 cars at the same time.

Shuchi is a 50:50 JV, with an equity capital of Rs 20 crore. "Each of the parties have committed to about Rs 10 crore towards this JV, which will be deployed over the next two to three years. With this we plan to establish 10-15 charging hubs across metros such as Hyderabad, Bengaluru and Mumbai in the next three years," Vinayak Kathare, business head at SAV told ETEnergyworld.

He added that Fourth Partner would be responsible for procurement of power at lowest possible cost and maximising the contribution of renewables in the supply for EV charging through onsite and offsite solar as well as renewable energy trading options. Lithium will be responsible for providing the base demand for this JV.

According to a joint statement issued by the companies, the second facility in Pune has been commissioned today, with a capacity to charge 40 cars simultaneously. This will be India's largest EV charging hub for four-wheelers. And will also have facilities to charge higher-end passenger vehicles as well as electric buses.

The Gurugram facility will be used initially to charge Lithium's fleet to [Wipro](#) and [American Express](#). "The global transition to electric mobility can be considered truly green only when the increased demand for energy is met by clean, renewable sources..." said Vivek Subramanian, co-founder and executive director at Fourth Partner Energy. The company has a pan-India portfolio of 370 megawatt of solar assets.

The government is targeting 30 per cent penetration of electric vehicles by 2030. Fleet operators are likely to lead the change towards electric mobility.

FOURTH PARTNER ENERGY FORAYS INTO EV CHARGING INFRA VIA JV WITH LITHIUM URBAN

(<https://www.saurenergy.com/solar-energy-news/fourth-partner-energy-forays-into-ev-charging-infra-via-jv-with-lithium-urban>)

MARCH 17, 2020

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Fourth Partner Energy Forays into EV Charging Infra via JV with Lithium Urban

By Manu Tayal / Updated On Tue, Mar 17th, 2020

Fourth Partner Energy, which is backed by TPG's The Rise Fund, on Tuesday (March 17) marked its entry into the electric vehicle (EV) charging Infrastructure space through setting up joint venture (JV) with commercial EV fleet operator Lithium Urban Technologies.



Through this 50:50 JV partnership i.e. 'Shuchi Anant Virya', the two companies will build EV charging infrastructure across the country.

This JV has unveiled its first solar-powered EV charging hub in Gurugram, which is capable of charging 25-30 vehicles simultaneously. This facility will be used initially to charge Lithium's fleet to Wipro and American Express in Gurugram.

Besides, the JV has also commissioned its second charging facility in Pune, Maharashtra.

As per the JV terms, Hyderabad-headquartered Fourth Partner Energy will provide a mix of onsite & offsite solar solutions and renewable energy trading options to power Lithium's fleet, while the latter will be the anchor client providing base demand across hubs.

Commenting on the development, Vivek Subramanian, Co-founder & ED at Fourth Partner Energy, said "the global transition to electric mobility can be considered truly green only when the increased demand for energy is met by clean, renewable sources - Shuchi was formed to address this opportunity."

"Partnering with Lithium helps both companies better leverage our strengths in providing sustainable solutions and cost benefits to India's leading corporate houses," he added.

India is home to seven out of ten most polluted cities in the world, and the government is hoping that better public transportation and adoption of EVs will significantly help reduce emission levels. Under the FAME scheme, the government is targeting 30 percent e-mobility by 2030.

"Businesses are becoming increasingly conscious of better environmental practices. Solar-powered EV charging infrastructure will not just close the loop on procuring clean energy for EVs but will also result in improved cost efficiency. The domestic EV market is expected to grow by 35 percent annually till 2026 and fleet operators will be the first to embrace this change. Lithium is readying India for this future of shared, connected, electric mobility," said Vikash Mishra, Head of External Relations of Lithium Urban Technologies.

On the Pune facility, Vinayak Kathare, Business Head at Shuchi, said that "this Pune facility near Kharadi is one of India's largest EV charging hubs for four-wheelers; and has the capacity to charge over 40 vehicles at a time. The plan for FY 21 is for Shuchi to add a couple of more charging hubs across Delhi-NCR, and at least one each in Hyderabad, Bengaluru and Mumbai."

LITHIUM URBAN AND FOURTH PARTNER ANNOUNCE JV FOR SOLAR-EV CHARGING

(<https://autotechreview.com/news/lithium-urban-and-fourth-partner-announce-jv-for-solar-ev-charging>)

17 March 2020

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NEWS Author: ATR Bureau 17 March 2020

Lithium Urban and Fourth Partner announce JV for Solar-EV Charging



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'Shuchi Anant Virya' charging infrastructure JV will allow 25-30 electric vehicles to charge simultaneously across Gurugram. The second facility is commissioned in Kharadi Pune with a capacity to charge 40 EVs

Fourth Partner Energy and Lithium Urban Technologies have joined hands to develop solar-powered electric vehicle charging infrastructure across the country under JV 'Shuchi Anant Virya', SAV. With a charging network spread across Gurugram and Pune, 30-40 EVs will be able to recharge at the same time. The hub in Gurugram will be used to initially support Lithium's Wipro and American Express fleet. Under SAV, Fourth Partner will come up with a mix of onsite and offsite solar solutions, and RE trading options to power Lithium's fleet. On the other end of the scale Lithium will be the anchor client providing base demand across hubs. Fourth Partner has a 370 MW solar capacity with a range of strong clients. Lithium Urban has a 1,000 unit all-electric fleet of vehicles with more than 30 clients. Both brands will be able to take advantages of their strengths to leverage electric vehicle adoption in the corporate fleet segment.

Spokespersons from both these companies collectively agree that businesses are becoming more aware about the use of zero emission mobility for a sustainable future. Strengthening the charging infrastructure is another step in the direction of Centre's electric mobility target under the FAME scheme. Domestic EV market looks at a growth of 35 % by 2026, with fleet operators leading the charge. The solar charging parameter is another step further in providing clean energy to these fleet operators so as to reduce reliance on obtaining power supply for fossil fuel burning power plants. SAV has its second focus set on the city of Pune, which is another early adopter of EVs for fleet operations.

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Lithium Urban ties up with Fourth Partner Energy to develop EV charging infra

By Sricharan R 19 Mar 2020

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Commercial EV fleet operator Lithium Urban Technologies recently tied up with renewable energy solutions provider Fourth Partner Energy to build charging infrastructure across the country. Called the Shuchi Anant Virya, the JV unveiled its first EV charging hub in Gurugram which can charge up to 25-30 vehicles simultaneously.

The facility will be used initially to charge Lithium's fleet to Wipro and American Express in Gurugram. The JV has also commissioned a second charging facility in Pune, Maharashtra.

Speaking at the inauguration of these charging hubs, Vivek Subramanian, co-founder and ED, Fourth Partner Energy said, "The global transition to electric mobility can be considered truly green only when the increased demand for energy is met by clean, renewable sources – Shuchi was formed to address this opportunity."

Fourth Partner Energy will provide a mix of onsite and offsite solar solutions and RE trading options to power Lithium's fleet through this JV while the latter will be the anchor client providing base demand across hubs.

Vinayak Kathare, Business head at Shuchi spoke at length about the new facility, "This Pune facility near Kharadi is one of India's largest EV charging hubs for four-wheelers, and has the capacity to charge over 40 vehicles at a time. The plan for FY2021 is for Shuchi to add a couple of more charging hubs across Delhi-NCR, and at least one each in Hyderabad, Bengaluru and Mumbai."

Vikash Mishra, head of external relations, Lithium Urban Technologies added that, "Solar-powered EV charging infrastructure will not just close the loop on procuring clean energy for electric vehicles but will also result in improved cost-efficiency. The domestic EV market is expected to grow by 35 percent annually until 2026 and fleet operators will be the first to embrace this change. Lithium is readying India for this future of shared, connected, electric mobility. With the help of Fourth Partner Energy, we are confident of enabling this transition in a zero-Carbon manner."

Fourth Partner has an all-India portfolio of 370 MW of solar assets for clients like Coca-Cola, Walmart, Schneider, Skoda, Ferrero, TCS and McDonalds.

Lithium's all-electric fleet of over 1,000 vehicles deployed across Delhi-NCR, Hyderabad, Pune, Bangalore and Jaipur caters to over 30 corporate clients including Google, McKinsey, Credit Suisse and Barclays, all keen on reducing their carbon footprint as well as their transportation costs.

LITHIUM URBAN TECHNOLOGIES TIES UP WITH FOURTH PARTNER ENERGY TO SET UP SOLAR-POWERED EV CHARGING INFRA

(<https://auto.economictimes.indiatimes.com/news/industry/lithium-urban-technologies-ties-up-with-fourth-partner-energy-to-set-up-solar-powered-ev-charging-infra/74677551>)

MARCH 17, 2020

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Lithium Urban Technologies ties up with Fourth Partner Energy to set up solar-powered EV charging infra

The equal partnership joint venture – Shuchi Anant Virya unveiled its first EV charging hub in Gurugram, capable of charging 25-30 vehicles simultaneously.

ETAuto • March 17, 2020, 20:07 IST





New Delhi: The commercial EV fleet operator [Lithium Urban Technologies](#) on Tuesday joined hands with renewable energy solutions provider [Fourth Partner Energy](#) to build charging infrastructure across the country under [Joint Venture](#) 'Shuchi Anant Virya'.

The equal partnership joint venture – Shuchi Anant Virya unveiled its first EV charging hub in Gurugram, capable of charging 25-30 vehicles simultaneously, as per the release.

The facility will be used initially to charge Lithium's fleet to Wipro and American Express in Gurugram. The JV has also commissioned a second charging facility in Pune, Maharashtra.

In this JV, Fourth Partner Energy will provide a mix of onsite & offsite solar solutions and RE trading options to power Lithium's fleet, while the latter will be the anchor client providing base demand across hubs.

Speaking at the inauguration of these charging hubs, Vivek Subramanian, Co-founder & ED at Fourth Partner Energy alluded to the synergies between EV and PV (Photovoltaic) being centered around a reduction in Carbon footprint.

Subramanian said, "The global transition to electric mobility can be considered truly green only when the increased demand for energy is met by clean, renewable sources – Shuchi was formed to address this opportunity."

Vikash Mishra, Head of External Relations, Lithium Urban Technologies said, "Solar-powered EV charging infrastructure will not just close the loop on procuring clean energy for electric vehicles but will also result in improved cost-efficiency. Lithium is readying India for this future of shared, connected, electric mobility. With the help of Fourth Partner Energy, we are confident of enabling this transition in a zero-carbon manner."

The Joint Venture has also commissioned its second charging hub in Pune.

"This Pune facility near Kharadi is one of India's largest EV charging hubs for four-wheelers; and has the capacity to charge over 40 vehicles at a time. The plan for FY 21 is for Shuchi to add a couple of more charging hubs across Delhi-NCR, and at least one each in Hyderabad, Bengaluru and Mumbai," said Vinayak Kathare, Business Head at Shuchi.

LITHIUM URBAN TECHNOLOGIES TIES UP WITH FOURTH PARTNER ENERGY TO SET UP SOLAR-POWERED EV CHARGING INFRASTRUCTURE PAN-INDIA UNDER JV 'SHUCHI ANANT VIRYA'

<https://emobilityplus.com/2020/03/17/lithium-urban-technologies-ties-up-with-fourth-partner-energy-to-set-up-solar-powered-ev-charging-infrastructure-pan-india-under-jv-shuchi-anant-virya/>

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News

Lithium Urban Technologies Ties Up With Fourth Partner Energy to Set Up Solar-powered Ev Charging Infrastructure Pan-india Under JV 'shuchi Anant Virya'

By Press Desk - 17th March 2020 144 0



File Photo Of Car Sharing Infrastructure. Image by andreas160578 from Pixabay

India's largest commercial EV fleet operator Lithium Urban Technologies today joined hands with leading renewable energy solutions provider Fourth Partner Energy to build charging infrastructure across the country.



This equal partnership joint venture – **Shuchi Anant Virya** unveiled its first EV charging hub in Gurugram, capable of charging 25-30 vehicles simultaneously. The facility will be used initially to charge Lithium's fleet to Wipro and American Express in Gurugram. The JV has also commissioned a second charging facility in Pune, Maharashtra.

In this JV, Fourth Partner Energy will provide a mix of onsite & offsite solar solutions and RE trading options to power Lithium's fleet, while the latter will be the anchor client providing base demand across hubs.

Speaking at the inauguration of these charging hubs, **Vivek Subramanian, Co-founder & ED at Fourth Partner Energy** alluded to the synergies between EV and PV (Photovoltaic) being centred around a reduction in Carbon footprint. *"The global transition to electric mobility can be considered truly green only when the increased demand for energy is met by clean, renewable sources – Shuchi was formed to address this opportunity."*

Fourth Partner has a pan-India portfolio of 370 MW of solar assets for clients like Coca Cola, Walmart, Schneider, Skoda, Ferrero, TCS and McDonalds. *"Partnering with Lithium helps both companies better leverage our strengths in providing sustainable solutions and cost benefits to India's leading corporate houses,"* **Vivek added.**

India is home to 7 of the 10 most polluted cities in the world, and the government is hoping that better public transportation and adoption of EVs will significantly help reduce emission levels. Under the FAME scheme, the Centre is targeting 30% electric mobility by 2030.

Lithium occupies the pole position in India's EV growth story. The firm's all-electric fleet of over 1,000 vehicles deployed across Delhi-NCR, Hyderabad, Pune, Bengaluru and Jaipur caters to over 30 corporate clients keen on reducing their carbon footprint as well as their transportation costs –including Google, McKinsey, Credit Suisse and Barclays.

Vikash Mishra, Head of External Relations, Lithium Urban Technologies said, *"Businesses are becoming increasingly conscious of better environmental practices. Solar-powered EV charging infrastructure will not just close the loop on procuring clean energy for electric vehicles but will also result in improved cost efficiency. The domestic EV market is expected to grow by 35% annually till 2026 and fleet operators will be the first to embrace this change. Lithium is readying India for this future of shared, connected, electric mobility. With the help of Fourth Partner Energy, we are confident of enabling this transition in a zero-Carbon manner."*

The JV has also commissioned its second charging hub in Pune. "This Pune facility near Kharadi is one of India's largest EV charging hubs for four-wheelers; and has the capacity to charge over 40 vehicles at a time. The plan for FY 21 is for Shuchi to add a couple of more charging hubs across Delhi-NCR, and at least one each in Hyderabad, Bengaluru and Mumbai," **said Vinayak Kathare, Business Head at Shuchi.**

LITHIUM URBAN TECHNOLOGIES AND FOURTH PARTNER ENERGY TO SET UP SOLAR-POWERED EV CHARGING INFRASTRUCTURE ACROSS INDIA

<https://www.eqmagpro.com/lithium-urban-technologies-and-fourth-partner-energy-to-set-up-solar-powered-ev-charging-infra-structure-across-india/>

MARCH 17, 2020

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ELECTRIC VEHICLES March 17, 2020 Anand Gupta

Lithium Urban Technologies And Fourth Partner Energy To Set Up Solar-Powered EV Charging Infrastructure Across India

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India's largest commercial EV fleet operator Lithium Urban Technologies today joined hands with renewable energy solutions provider Fourth Partner Energy to build charging infrastructure across the country. This equal partnership joint venture - Shuchi Anant Virya unveiled its first EV charging hub in Gurugram, capable of charging 25-30 vehicles simultaneously. The facility will be used initially to charge Lithium's fleet to Wipro and American Express in Gurugram. The JV has also commissioned a second charging facility in Pune, Maharashtra.

In this JV, Fourth Partner Energy will provide a mix of onsite & offsite solar solutions to power Lithium's fleet, while the latter will be the anchor client providing base demand across hubs. Fourth Partner has a pan-India portfolio of 370 MW of solar assets for clients like Coca Cola, Walmart, Schneider, Skoda, Ferrero, TCS and McDonalds. On the other hand, Lithium occupies the pole position in India's EV growth story. The firm's all-electric fleet of over 1,000 vehicles deployed across Delhi-NCR, Hyderabad, Pune, Bengaluru and Jaipur caters to over 30 corporate clients keen on reducing their carbon footprint as well as their transportation costs - including Google, McKinsey, Credit Suisse and Barclays.

The JV has also commissioned its second charging hub in Pune. This Pune facility near Kharadi is one of India's largest EV charging hubs for four-wheelers; and has the capacity to charge over 40 vehicles at a time. The plan for FY 21 is for Shuchi to add a couple of more charging hubs across Delhi-NCR, and at least one each in Hyderabad, Bengaluru and Mumbai.

Speaking at the inauguration of these charging hubs, Vivek Subramanian, Co-founder & ED at Fourth Partner Energy alluded to the synergies between EV and PV (Photovoltaic) being centred around a reduction in Carbon footprint. "The global transition to electric mobility can be considered truly green only when the increased demand for energy is met by clean, renewable sources - Shuchi was formed to address this opportunity."

Vikash Mishra, Head of External Relations, Lithium Urban Technologies said, "Businesses are becoming increasingly conscious of better environmental practices. Solar-powered EV charging infrastructure will not just close the loop on procuring clean energy for electric vehicles but will also result in improved cost-efficiency. The domestic EV market is expected to grow by 35% annually till 2026 and fleet operators will be the first to embrace this change. Lithium is readying India for this future of shared, connected, electric mobility. With the help of Fourth Partner Energy, we are confident of enabling this transition in a zero-Carbon manner."

The electric vehicle scenario in India is evolving with time. One of the oldest and major players in the Indian EV market, Hero electric has been playing an important role in the process. Hero Electric announced the opening of three new dealerships in the Bengaluru Area to further strengthen its presence in the city. The three new dealers – Jaideep Motors, Pulse Electrochem and VRS Motors – are 3S (sales, service and spare) equipped dealerships and has a team of well-trained and qualified professionals.



Commenting on this occasion, **Mr. Sohinder Gill, CEO, Hero Electric** said, "In-line with our commitment to providing the best EV products in the two-wheeler category across India, we have added two new state-of-the-art dealerships – Jaideep Motors, Pulse Electrochem and VRS Motors – in Bengaluru. Bengaluru is a very important market for us, from both a geographical and business point of view and we are confident that our partnership with the new dealerships will enable us to strengthen awareness around electric mobility and its benefits in the region. We take pride in our dealer network and will continue to strengthen it year by year and be present in the most interior parts of the country."

Hero Electric is planning to take its total number of customer touchpoints across India to 1,000 by the end of 2020. To provide good sales and after-sales service, Hero Electric has made sure to train the crew employed at the dealerships. The purpose of this training was to help the sales team to understand and then educate customers on the benefits of lithium-ion offerings from Hero Electric. Some of the benefits include:

- High energy density – Electric vehicles need a battery technology that has a high energy density, providing 10 times longer life than other technologies and last longer.
- Self-discharge – Lithium-ion cells self-discharge rate is typically around 5% in the first 4 hours after being charged, which is much lower than that of other rechargeable making it quick and smooth.
- Low maintenance – One major lithium-ion battery advantage is that they do not require any maintenance to ensure their performance, making the scooters efficient.


To meet the increasing demands, Hero Electric has aggressive investment plans in the pipeline. They are looking forward to ramp up production capacity of its electric scooters to 5 lakh units annually.

FOURTH PARTNER ENERGY, LITHIUM URBAN FORM JV TO SET UP SOLAR-POWERED EV CHARGING INFRASTRUCTURE

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Lithium Urban Technologies ties up with Fourth Partner Energy to set up solar - powered EV charging infra

The equal partnership joint venture – Shuchi Anant Virya unveiled its first EV charging hub in Gurugram, capable of charging 25-30 vehicles simultaneously.

New Delhi: The commercial EV fleet operator Lithium Urban Technologies on Tuesday joined hands with renewable energy solutions provider Fourth Partner Energy to build charging infrastructure across the country under Joint Venture 'Shuchi Anant Virya'.

The equal partnership joint venture – Shuchi Anant Virya unveiled its first EV charging hub in Gurugram, capable of charging 25-30 vehicles simultaneously, as per the release.

The facility will be used initially to charge Lithium's fleet to Wipro and American Express in Gurugram. The JV has also commissioned a second charging facility in Pune, Maharashtra.

In this JV, Fourth Partner Energy will provide a mix of onsite & offsite solar solutions and RE trading options to power Lithium's fleet, while the latter will be the anchor client providing base demand across hubs.

Speaking at the inauguration of these charging hubs, Vivek Subramanian, Co-founder & ED at Fourth Partner Energy alluded to the synergies between EV and PV (Photovoltaic) being centered around a reduction in Carbon footprint.

Subramanian said, "The global transition to electric mobility can be considered truly green only when the increased demand for energy is met by clean, renewable sources – Shuchi was formed to address this opportunity."

Vikash Mishra, Head of External Relations, Lithium Urban Technologies said, "Solar-powered EV charging Infrastructure will not just close the loop on procuring clean energy for electric vehicles but will also result in improved cost-efficiency. Lithium is readying India for this future of shared, connected, electric mobility. With the help of Fourth Partner Energy, we are confident of enabling this transition in a zero-carbon manner."

The Joint Venture has also commissioned its second charging hub in Pune.

"This Pune facility near Kharadi is one of India's largest EV charging hubs for four-wheelers; and has the capacity to charge over 40 vehicles at a time. The plan for FY 21 is for Shuchi to add a couple of more charging hubs across Delhi-NCR, and at least one each in Hyderabad, Bengaluru, and Mumbai," said Vinayak Kathare, Business Head at Shuchi.