

<b>PUBLICATION</b>	<b>HEADLINE</b>	<b>DATE</b>
<b>ONLINE</b>		
ETENERGYWORLD	BRITISH INTERNATIONAL INVESTMENT INVESTS \$89 MN TO SCALE RENEWABLE ENERGY IN INDIA	MARCH 31, 2022
MINT	BRITISH INTERNATIONAL INVESTMENT COMMITS \$89 MN TOWARDS INDIA'S CLEAN ENERGY	MARCH 31, 2022
VCCIRCLE	BRITISH INTERNATIONAL INVESTMENT BETS \$89 MN TO SCALE INDIA'S GREEN ENERGY SPACE	MARCH 31, 2022
SAUR ENERGY	BRITISH INTL INVT INVESTS \$89 M TO SCALE RENEWABLE ENERGY IN INDIA	MARCH 31, 2022
THE CAPITAL QUEST	CDC GROUP BETS MORE ON FOURTH PARTNER, INVESTS \$42 MN IN ENEL UNIT	MARCH 31, 2022
MERCOM INDIA	MILLION FOR SOLAR PROJECTS IN INDIA	APRIL 01, 2022

**BRITISH INTERNATIONAL INVESTMENT INVESTS \$89 MN TO SCALE RENEWABLE ENERGY IN INDIA**  
(<https://energy.economictimes.indiatimes.com/news/renewable/british-international-investment-invests-89-mn-to-scale-renewable-energy-in-india/90546502>)

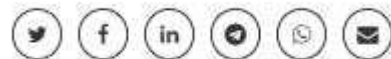
**MARCH 31, 2022**

**ETENERGYWORLD**

## British International Investment invests \$89 mn to scale renewable energy in India

*The investment is comprised of a Rs 350 crore commitment to Fourth Partner Energy, and a Rs 315 crore project finance debt investment to Thar Surya 1 Private Limited – an Indian subsidiary of Enel S.p.A, Italy (Enel).*

ETEnergyWorld • March 31, 2022, 05:00 IST



New Delhi: **British International Investment**, formerly **CDC Group**, the UK's development finance institution (DFI) and impact investor, today announced a total commitment of \$89 million to scale **renewable** energy capacity in India.

The DFI's investment is comprised of a Rs 350 crore (US \$47 million) follow-on commitment to **Fourth Partner Energy**, and a Rs 315 crore (US \$42 million) project finance debt investment to Thar Surya 1 Private Limited – an Indian subsidiary of Enel S.p.A, Italy (Enel).

**BRITISH INTERNATIONAL INVESTMENT COMMITS \$89 MN TOWARDS INDIA'S CLEAN ENERGY**  
(<https://www.livemint.com/industry/energy/british-international-investment-commits-89-mn-towards-india-s-clean-energy-11648712365545.html>)

**MARCH 31, 2022**

**MINT**

**mint**

**British International Investment commits \$89 mn towards India's clean energy**



BI's \$47 million follow-on commitment to Fourth Partner Energy, a leading renewable energy company for commercial and industrial businesses, will fund around 294 MW of greenfield renewable generation capacity across India, Sri-Lanka, Bangladesh, Indonesia and Vietnam. (REUTERS)

2 min read . Updated: 31 Mar 2022, 01:22 PM IST

**Rituraj Baruah**

- The investment comprises an \$47 million follow-on commitment to Fourth Partner Energy, and an \$42 million project finance debt investment to Thar Surya 1 Private Limited – an Indian subsidiary of Enel S.p.A, Italy (Enel)



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New Delhi: UK's development finance institution (DFI) British International Investment on Thursday announced a total commitment of \$89 million to scale clean energy capacity in India.

**BRITISH INTERNATIONAL INVESTMENT BETS \$89 MN TO SCALE INDIA'S GREEN ENERGY SPACE**  
(<https://www.vccircle.com/british-international-investment-bets-89-mn-to-scale-india-s-green-energy-space>)

**MARCH 31, 2022**

**VCCIRCLE**

**British International Investment bets \$89 mn to scale India's green energy space**

By Anu Suvama | © 31 March 2022



Photo Credit: 123RF.com

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British International Investment, formerly CDC Group, the UK's development finance institution (DFI), on Thursday said it has committed \$89 million (around Rs 676 crore) to scale clean energy capacity in India.

The DFI's investment is comprised of a \$47 million follow-on commitment to Fourth Partner Energy, and a \$42 million project finance debt investment to Thar Surya 1 Private Limited – an Indian subsidiary of Enel S.p.A, Italy (Enel).

Both investments will target the expansion of renewable power in India.

## BRITISH INTL INVT INVESTS \$89 M TO SCALE RENEWABLE ENERGY IN INDIA

(<https://www.saurenergy.com/solar-energy-news/british-intl-invt-invests-89-m-to-scale-renewable-energy-in-india>)

MARCH 31, 2022

SAUR ENERGY

### British Intl Invt invests \$89 M to scale renewable energy in India

By Saur News Bureau / Updated On Thu, Mar 31st, 2022



#### Highlights :

The DFI's investment is comprised of a Rs 350 crore (US \$47 million) follow-on commitment to Fourth Partner Energy, and a Rs 315 crore (US \$42 million) project finance debt investment to Thar Surya 1 Private Limited – an Indian subsidiary of Enel S.p.A, Italy (Enel).

British International Investment, formerly CDC Group, the UK's development finance institution (DFI) and impact investor, has announced a total commitment of \$89 million to scale renewable energy capacity in India.

The DFI's investment is comprised of a Rs 350 crore (US \$47 million) follow-on commitment to Fourth Partner Energy, and a Rs 315 crore (US \$42 million) project finance debt investment to Thar Surya 1 Private Limited – an Indian subsidiary of Enel S.p.A, Italy (Enel).

## CDC GROUP BETS MORE ON FOURTH PARTNER, INVESTS \$42 MN IN ENEL UNIT

<https://thecapitalquest.com/2022/03/31/cdc-group-bets-more-on-fourth-partner-invests-42-mn-in-enel-unit/>

MARCH 31, 2022

THE CAPITAL QUEST

### CDC Group bets more on Fourth Partner, invests \$42 mn in Enel unit

INDIA INFRASTRUCTURE PRIVATE CREDIT



Sumit Upadhyaya

March 31, 2022

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CDC Group Plc, the UK government's development finance institution that will change its name to British International Investment from next month, has agreed to invest \$89 million in two Indian companies.

The firm made a Rs 350-crore (\$47 million) follow-on commitment to Fourth Partner Energy and a Rs 315 crore (\$42 million) project finance debt investment in Thar Surya 1 Pvt. Ltd, an Indian subsidiary of Enel S.p.A, Italy.

Both investments will target expansion of renewable power in India, CDC said.

The fresh investment in Fourth Partner expands CDC's total exposure to the company to \$80 million; it had **committed \$33 million** to the company in April last year.

The follow-on commitment will fund about 294 MW of greenfield renewable generation capacity across India, Sri-Lanka, Bangladesh, Indonesia and Vietnam, CDC said.

## MILLION FOR SOLAR PROJECTS IN INDIA

(<https://mercomindia.com/british-international-investment-89-million-solar-projects/>)

APRIL 01, 2022

MERCOM INDIA

### Million for Solar Projects in India

Bill has invested \$47 million in Fourth Partner Energy and provided \$42 million in project finance debt to Enel

APR 01, 2022 / STAFF / FINANCE AND M&A, SOLAR



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00:00 / 03:07

British International Investment (formerly [CDC Group](#)), a U.K. government-owned development financial institution, announced an investment of \$89 million for solar projects in India.

British International Investment (Bill) is providing \$47 million as part of a follow-on investment to the distributed solar company [Fourth Partner Energy](#) for projects totaling 294 MW. The projects will be developed across India, Sri Lanka, Bangladesh, Indonesia, and Vietnam. The latest funding brings Bill's total commitment to Fourth Partner Energy to \$80 million.

Bill had [announced](#) the first part of its investment in Fourth Partner Energy, amounting to ₹2.5 billion in April 2021.