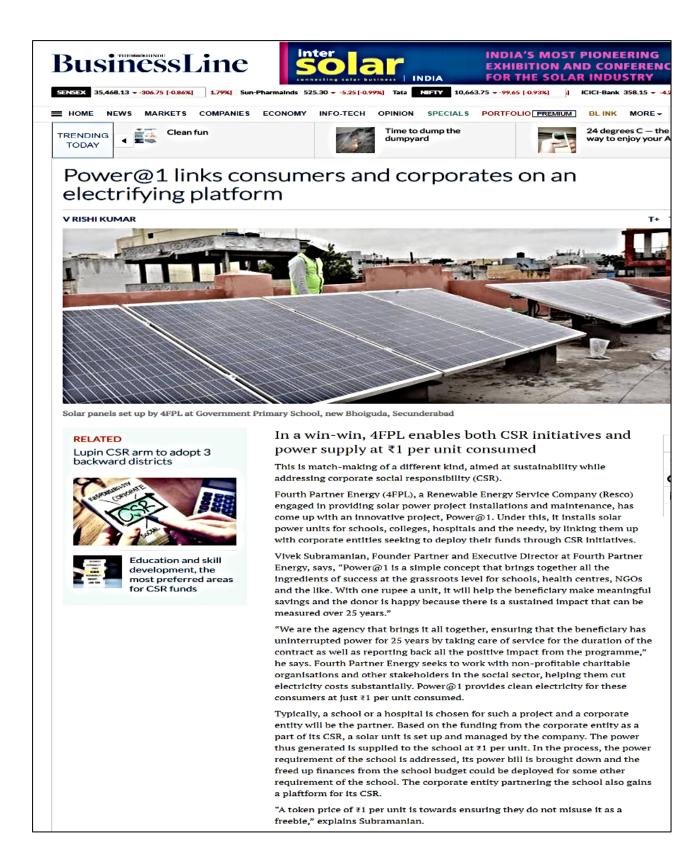
## POWER @1 LINKS CONSUMERS AND CORPORATES ON AN ELECTRIFYING PLATFORM

(https:/www.thehindubusinessline.com/specials/clean-tech/power1-links-consumers-and-corporates-on-an-electrifying-platform/article24681390.ece)

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The first such solar plant, funded by Maanaveeya Development & Finance Private Ltd, a subsidiary of Oiko Credit, a Netherlands-based microfinance agency, has funded a solar unit for a school near Secunderabad station. "Earlier, we used to struggle to pay the electricity bills and had huge outstanding. There was not enough money left for anything else. Having solar under the Power@1 scheme will help us save more than 80 per cent in power bills which will be used for purchasing stationery for the classrooms, books for the library and upkeep of the bathrooms," says Prabhakar Chowtapally, Headmaster of the school.

"Power@1 will help the school tackle a key component of its operating costs — power. The savings are going to be diverted towards upgradation of the school facilities and help drive the impact that we intend to make at grassroot level," says Subramanian.

## Investor interest

Fourth Partner is seeking to tap into corporates, especially its base of existing clients, and help them channelise their CSR funds effectively. It is in touch with various companies and organisations. Many of them have showed interest.

The company, which has so far executed more than 1,500 projects across 22 States, has received interest from its investors who are keen to donate their personal wealth. Its institutional clients include Ultratech, Nestle, Raymonds, ICICI Bank, Coca Cola, Schneider Electric and India Railways. The company plans to cover grassroots-level organisations across multiple streams such as schools, health centres, orphanages and old-age homes in the country. It is considering interventions in Ladakh, the North-East, rural Maharashtra, urban low income and municipal schools in major cities. In urban areas with steady power connection, Power@1 would serve as a meaningful cost-saving proposition whereas in rural areas it would serve as a source of power at a very affordable price.

The company, which recently secured funding of \$70 million from the Rise Fund, a global impact investment fund managed by TPG Growth, aims to leverage the strength of over 150 projects and service teams that have been deployed and are maintaining its plants across 22 States in India.

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